



Unlocking Public and Private  
Finance for the Poor

RFA - Using Digital Innovative Models to increase financial, digital literacy, drive adoption & bridge the Technology Skills Gap among customers

Queries	Reply
What can funding not be used for?	<p>The grant shall be strictly used for the scope and outcome as outlined in this RFA. The grant cannot be used in any type of financial investment to increase the capital structure of the applicant.</p> <p>Moreover, it cannot be used for infrastructure investment or to subsidise more than 10% of the current operational costs of the company.</p>
Does the proposed solution have to be in all four regions or is it okay to focus on 1-2?	<p>The proposed solution shall be at least in one of the four identified region. In accordance to the number of regions and users attained the score will vary.</p>
What is your definition of community-based solution?	<p>When UNCDF referred to community-based solution, the team was indicating any type of intervention implemented in the community and utilizing key components of that community geared towards sustainability, like: employees, trainers, suppliers of inputs, etc.</p> <p>The applicants shall assess the needs and resources existing within the communities of the four selected areas and involve the key community stakeholders in the design and implementation process that can create a sustainable solution to address the community's needs, skill gap and foster their livelihoods.</p>
How fixed is the budget/timeline? (Of course, we intend to be as accurate as possible, but some things are difficult to know in the planning stage)	<p>Budget shall be fixed in accordance to the milestones and deliverables proposed by the team and the size of the project. Timeline can be more flexible as long as activities and the foreseen results are attended by 2022.</p>