

# Fiji Financial

## Education Project

The Fiji Financial Education Curriculum Development (FinED Fiji) Project involves the integration and strengthening of Financial Education (FinEd) within the Fiji school curriculum for primary and secondary schools.

Through FinEd, children are learning about personal money management and investment in existing school subjects. At the primary school level, FinEd is taught in Maths, English and Social Studies. On progression to secondary school, students will learn FinEd in Commercial Studies at the junior secondary and in Maths, English, Accounting and Economics at the senior secondary level. As of April 2013, Financial Education is now part of each student's twelve year learning journey from Class 1 through to Form 6.

In the classroom, student learning is focused around three key learning areas: Managing Money, Income & Wealth and Financial Risk & Planning. Save, Spend Wisely and Share are the 3 underlying themes behind all teacher and student materials that have been developed.

Teacher professional development has been a vital element of the Project, with the Ministry of Education, training teachers around Fiji to deliver financial education in the classroom and to assess FinEd, with a view towards monitoring behavioural change. A component of the FinED Project, involves the placement of Financial Education within teacher training programmes at the tertiary level to enable future teachers to have a complete understanding of Financial Education-related pedagogy and student assessment.

The FinED Fiji Project is jointly managed by the Ministry of Education and PFIP and is funded by the AusAID Bilateral Program in Fiji.

# At a Glance

## Key Impact:

- 197,000 students in 910 Fiji schools, every year, now learn about personal money management and investment in existing subjects.
- A future generation of young women and men with the requisite financial knowledge, skills and confidence to be able to make responsible financial decisions, which are appropriate to their circumstances, whilst both making a living in the modern money economy and contributing to community and national growth.
- FinED Fiji has been recognized regionally as an exciting and comprehensive school-based national financial education programme for students in school.



Class 5 students of Labasa Sangam Primary School playing the FinED board game 'Choices, Choices, Choices.' **Photo:** Labasa Sangam Primary School, 2012

PFIP is a Pacific-wide programme helping to provide sustainable financial services to low income households. It is a joint project of the UN Capital Development Fund (UNCDF) and the United Nations Development Programme (UNDP) and has received support from AusAID and the European Union. The programme is based at the UNDP Pacific Centre in Suva, Fiji.

## **For more information, contact:**

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