



Building Sustainable Savings and Credit Cooperatives
Promotion Project in Myanmar



Experiences of Savings and Credit Cooperative Members



Implementation funded by LIFT & UNCDF



“Shwe Naing Ngan” Savings & Credit Cooperative, Oak Pho township, Bago



Name of Member - Daw Seint Yamone Ko
Date of Registration - 7 July 2015
Share - 28,000 Kyat
Capital Build-up Saving - 28,000 Kyat

We have a business called “New Century Photos, Video & Computer”. In the past, we used to save through a bazaar as a saving group of 10 members. It is risky, though a lump sum of money is received. Any member might run away with savings before it is my turn to withdraw. Nowadays, all of my family members have joined this SCC. Now we do not need to save daily, but only need to save once a week. Plus, we can borrow the money at very low interest rates. We no longer need to worry about security as our savings are safe.

I will repay the loan from this SCC regularly. I also started a new business by borrowing a new loan as for capital. Finally, although our regular savings may be small at this time, I am confident that in the long run our efforts will pay off.

“Shwe Naing Ngan” Savings & Credit Cooperative, Oak Pho township, Bago

Name	- Daw Khaing Khaing Soe
Date of Membership	- 23 March 2015
Share	- 43,000 Kyat
Capital Build-up Saving	- 43,000 Kyat

I am a fruit seller. I sell various fruits such as apples, grapes and other fruits. Before joining this cooperative, I needed to borrow money from others at high interest rates and go to Yangon to buy my produce. Since I became a member of this SCC, I have not needed to borrow at high interest rates any longer. My life is now rather comfortable. I have about 6 saving books. I save money regularly and it is okay. My fruit shop's turnover has also increased. Now, I am able to sell a variety of fruits from my own shop. As a final message, I want to suggest you to join and save at the “Shwe Naing Ngan” cooperative to experience real changes in your life. Thank you!



“Shwe Naing Ngan” Savings & Credit Cooperative, Oak Pho township, Bago



Name of Member	- Daw Tin Tin Moe
Date of Membership	- 3 March 2015
Share	- 30,000 Kyat
Capital Build-up Saving	- 30,000 Kyat

My current job involves selling Myanmar traditional snacks called ‘Mout Lone Gyi’ and ‘Mout Latt Kauk Kwin’. I also deliver them to food stalls at schools. In the old days, I experienced many hardships because of a lack of capital and I needed to pay high interest. Now, it can be said that I am better off. I can save money, too. Furthermore, I was able to construct a small shop to sell seasonal food such as ‘Shwe Yin Aye - Mout Latt Saung’ in the hot season after saving the profits little by little.

I have money in saving account now. And I also like to say that I am doing all right because I am paying a low interest amount. Thank you.

“Shwe Naing Ngan” Savings & Credit Cooperative, Oak Pho township, Bago



Name of Member	- Daw Thuzar Myint
Date of Membership	- 1 May 2015
Capital Build up Saving	- 34,000 Kyat
Share	- 34,000 Kyat
Position	- Leader of Self Help Group (Wine Gyi Choke)

There have been significant changes in my life since I first joined. I used to sell fresh vegetables and dry goods. My husband is also a mobile seller of those commodities and he uses a motorbike. In the past, we did not have enough money to invest in the trading of vegetables, and we were forced to pay very high rates of interest. We were barely able to make ends meet.

After we joined this SCC, I myself became a leader of a collective responsibility group by persuading my friends to save their money - for the advantage of borrowing at low interest rates and the benefits of a systematic saving practice. The whole of my family owns saving books. I have also been elected as a director of BOD at its General Meeting this year. I am very satisfied with it and thankful indeed.

“Shwe Naing Ngan” Savings & Credit Cooperative, Oak Pho township, Bago



Name of Member	- Daw Ma Khaing
Date of Membership	- 23 March 2015
Share	- 36,000 Kyat
Capital Build up Saving	- 36,000 Kyat

My name is Daw Ma Khaing. I joined “Shwe Naing Ngan” cooperative on 23.3.2015. After having joined this organization, people from our town now tend to be willing to save. We also have access to loans at low interest rates when we need to borrow. My final word is that your livelihood can be changed by saving a small amount of money day by day. Thank you.

“Palae Shwessin” Saving and Credit Cooperative Latpandan Township, Bago Division



Mingalarba! I am Ma Ei Mon Chaw from Magyi Taw village and a saver at “Pearl Shwessin” cooperative in Latpandan Township, Bago Division. I started to save at this SCC on 15 January 2015. As of today I have saved 100,000 Kyat. I am very happy to be able to save at this SCC. It can contribute not only to my children’s education but also to my business. It is not workable for me if I borrow money from other places at a 15% interest rate.

Only with this group could I save the money required to see my current business of tropical matting trading succeed – we now have double the business due to cheaper interest. Both my family and my business are going well now. So I am deeply grateful to this SCC.

“Palae Shwesin” Saving and Credit Cooperative Latpandan Township, Bago Division



Mingalarba! My name is U Than Ohn from Ye Lian village. I am one of the people saving the money at “Palae Shwesin” cooperative in Latpandan Township, Bago Division. My saving here started on 30.4.2016. Nowadays, my saving is 50,000 Kyat. For the purpose of attracting new members, I tried to promote this SCC by actively mobilizing others. Consequently, around 50 new members have joined the organization. This SSC has benefited us greatly. We became familiar with saving practice and our businesses benefitted from low interest rates on borrowing.

Now, my family business of rice & paddy trading is running smoothly, supported by a loan from this SCC. When it comes to borrowing money, the interest rate charged by the SCC is comparatively low and so our family business is much better off. I want to conclude by saying that I sincerely thank my SCC.

“Palae Shwesin” Saving and Credit Cooperative Latpandan Township, Bago Division

Mingalarba. I am Tin Moe Khaing from Yekyi village. I am a saver at the “Palae Shwesin” Savings and Credit Cooperative in Latpandan Township, Bago Division. To date, I have saved 60,000 Kyat. Currently, I run a business making concrete-based products such as barrels, stakes and posts. My business has great synergy with this SCC. Benefits of this SCC include the introduction of regular saving practices and low interest for eligible borrowings. It is also very supportive as loans are required only to be repaid in 3 installments. I am delighted to save my money at this SCC and thank it.



“Palae Shwessin” Saving and Credit Cooperative Latpandan Township, Bago Division



Mingalarba. My name is U Kyaw Naing and I am a saver at the “Yekyi Pearl Shwessin” savings and credit cooperative. I started to save here on January 1, 2015. I have so far been able to save a total amount of 60,000 Kyat. For me, two advantages stand out from saving money at this SCC. The first is that I can understand savings practice. The second is that low interest rates on borrowing eases the pressure on my business. My business had struggled against the 15 % interest rate charged by other money lenders before I started saving here. Now I can easily run my battery recharging business due to the accessibility of inexpensive loans. I do appreciate our “Yekyi Pearl Shwessin” SCC since it enables us to have happy lives.

“Palae Shwesin” Saving and Credit Cooperative Latpandan Township, Bago Division

10



Mingalarba. I am Aye Aye Khaing and I save money at the “Yekyi Pearl Shwesin” Savings and Credit Cooperative in Latpandan Township, Bago Division. I began saving at this SCC on April 30, 2016. There is a total of 140,000 Kyats in my account now. I am very satisfied and glad to save in this organization. I will keep saving regularly on a monthly basis. Now I also have adequate capital in hand to invest in my business. In the past, I found it difficult to sell a wide range of items due to a shortfall of capital. I have been able to overcome this problem due to my SCC’s provision of concessionary interest rates. Business is booming!

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phye Township, Bago Division

Name of Member

- Daw Cho Mar Lwin

Date of Membership

- 20 May 2016

Capital Build up Saving

- 12,000 Kyat

Share

- 12,000 Kyat



I sell juices, cold drinks and various salads at Nyaunpintha bazaar. I was late to join this cooperative because I did not know much about it. Unfortunately I was late to make sense of the concept that saving on a shoestring can make a big difference to one's financial future.

It is not such a big deal to save 1,000 Kyat from daily profit every week. This covers 500 Kyat of SCC core capital and another 500 Kyat of saving deposit.

Plus I can reap the interest from savings. Saving has also allowed to withdraw at any time. When I need to borrow money, I can do it at a specific interest rate much lower than that which is available outside. There is no need to pay member fees either. Individually owned money can be increased gradually at my discretion. It is a delight to borrow money (when it is necessary) without any feelings of inferiority as if borrowing in other places. Finally, I will make sure the people around me join “Taw Win Thazin” so they can improve their livelihoods like I did.

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phyue Township, Bago Division

Name of Member

- Daw Lei Lei Win

Date of Membership

- 6 February 2015

Capital Build up Saving

- 42,000 Kyat

Share

- 42,000 Kyat



My name is Daw Lei Lei Win and I run a dried goods stall at Nyaungpintha bazaar. I joined this SCC when it was established because I am very interested in savings and credit activities. I have been able to keep up with weekly regular saving with a perfect record. Because I can get cheap loans from my SCC I can now sell multiple goods at my stall. My stall's turnover is also increased and business is better than ever before – supporting improvements in my family's living conditions in many ways.

As both myself and my child are members, we can expand our business by borrowing money in turns. Sometimes, one of us intentionally does not borrow money in order to reserve our borrowing rights for emergencies. Our reserve money has increased steadily due to regular saving. We are very relaxed about our future finances with no big worries. I will encourage the whole bazaar to save money at “Taw Win Thazin” so they can be as relaxed as me!

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phye Township, Bago Division

Name of Member

- Daw Aye Aye Thin

Date of Membership

- 6 February 2015

Capital Build up Saving

- 42,000 Kyat

Share

- 42,000 Kyat



Hi, I am Daw Aye Aye Thin, and I sell vegetables at Nyaungpintha bazaar. Both myself and my child save at this SCC. I am keen on saving so I decided to become an original member. In any given week I will never fail to save money!

I can sell a variety of vegetables now because loans received from my SCC have enabled me to make up a capital shortfall. My sales turnover has increased and so has family's income.

When we need to borrow urgently from outside, we had to pay interest at 15%! Now, not only have our loan costs dropped, but we have flexibility in loan timing as well. These are great benefits of regular saving.

I decided to save until I die because I know it can act as a social welfare support. Now, I feel safe about my future with respect to all money matters. I will encourage everyone I meet to save at “Taw Win Thazin” for their own personal financial futures!

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phye Township, Bago Division

Name of Member

- Daw Myo Myo Aye

Date of Membership

- 5 April 2015

Capital Build up Saving

- 37,000 Kyat

Share

- 37,000 Kyat



My name is Daw Myo Myo Aye and I live at 21st Street, Railway Station (South) Quarter, Phye Township. I run a watch-selling center in Nyaungpintha bazaar and also provide repairing services. I became a member of “Taw Win Thazin” after meeting with its mobilization teams and listening to their explanations.

I have not yet begun a record of borrowing. I wish to borrow only when it is absolutely necessary. I am happier while I am saving because my saved money accumulates and receives interest. Plus I know it is easy to borrow at low interest rates if required.

External interest rates used to be 10 to 15% when we needed money urgently and we had to exercise caution and humility with the lenders. Now, I do not worry about money anymore since such situations will not happen again. Our SCC motto is “Let’s save at Taw Win Thazin to feel secure about our future money matters”. I am going to motivate the whole quarter to join!

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phyu Township, Bago Division

Name of Member

- Daw Aye Thida Myint

Date of Membership

- 4 May 2015

Capital Build up Saving

- 37,000 Kyat

Share

- 37,000 Kyat



I have a store selling clothes and other commodities in Nyaungpintha bazaar. Mobilization teams from “Taw Win Thazin” cooperative came to discuss their cooperative with me. After learning of the opportunity to save there, I started to save weekly. I have been saving continuously and regularly ever since.

I borrowed money from SCC and supplied my store with necessary commodities to be sold. Consequently, my income is increased while business transactions are tending to be better than before. Repayment terms is not lump-sum amount but little amount week by week and it was cleared quickly. A group of 11 members including me used to deposit regularly on a weekly basis without any default. As saving amounts are gradually increasing, we all are pleased with it. Now, all of my family members joined this SCC and saving respectively. And then I will organize the people from village to join us.

“Taw Win Thazin” Savings & Credit Cooperative, Nyuangpintha, Phye Township, Bago Division

Name of Member

- Daw Thin Thin Mar

Date of Membership

- 4 May 2015

Capital Build up Saving

- 37,000 Kyat

Share

- 37,000 Kyat



I have a tailoring shop in Nyaungpintha bazaar. I started to save and accumulate interest when “Taw Win Thazin” SCC came and discussed their concept with me. I have prior saving experience at home but I have a habit of spending my savings.

Since I joined “Taw Win Thazin”, I have been saving regularly. I have been saving money non-stop every week! Now my two savings types – capital and share – are worth a combined 74,000 Kyats. I receive interest payments on my savings and can borrow money cheaply and with convenience. I have not had to borrow yet – I am using that facility as a last resort. I am delighted that my saving amount is rising.

My family members and other members of the community also joined our SCC and began saving of their money after I convinced them.

“Ngwe Toe San” Savings & Credit Cooperative, Htan Pauk Model Village, Pyay Township, Bago Division

Name of Member

- U Ko Naing

Date of Membership

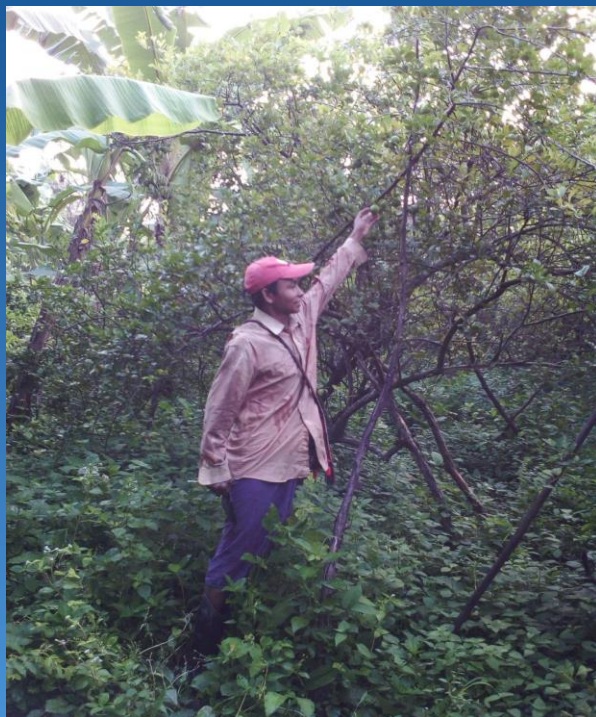
- 9 August 2014

Capital Build up Saving

- 150,000 Kyat

Share

- 57,000 Kyat



I earn my living doing gardening. I joined “Ngwe Toe San” Savings and Credit Cooperative on 9 August 2014 and deposit into my savings account every week. I did it for my daughter’s future. I am doing well as I am able to borrow and spend money without high interest payments. I borrowed money from my SCC and invested in the required fertilizers for my garden’s lime and banana plants. I have confidence in my future because of my membership at “Ngwe Toe San” SCC. I have also suggested that many of friends join this SCC. I hope “Ngwe Toe San” can achieve success with more and more new members.

“Ngwe Toe San” Savings & Credit Cooperative, Htan Pauk Model Village, Pyay Township, Bago Division

Name of Member

- U Ko Nanda Aung

Date of Membership

- 3 May 2015

Capital Build up Saving

- 210,000 Kyat

Share

- 32,000 Kyat



I run a barbershop. I save money out of my income at “Ngwe Toe San” on a regular basis. I save money for my future and I encourage my customers to join and save money too. I really like to encourage others to become members and savers at “Ngwe Toe San” SCC so they, like me, can access loans at low interest rates.

“Ngwe Toe San” Savings & Credit Cooperative, Htan Pauk Model Village, Pyay Township, Bago Division

Name of Member

- Daw Khin Swe Yu

Date of Membership

- 9 August 2014

Capital Build up Saving

- 150,000 Kyat

Share

- 55,000 Kyat



I am a teacher serving at a village school. I also became a member of “Ngwe Toe San” after receiving communication from my villagers. Now I save money regularly at “Ngwe Toe San” cooperative. Soon after I began saving, I could afford to buy a motorbike (using my salary plus a loan). I use the motorbike to transport myself to and from school. Furthermore, I can provide my students with educational and nutritional supports using these loans. I have suggested my colleagues join too. And I wish much success for “Ngwe Toe San” in the future.

“Ngwe Toe San” Savings & Credit Cooperative, Htan Pauk Model Village, Pyay Township, Bago Division

Name of Member

- Daw Aye Aye

Date of Membership

- 3 January 2016

Capital Build up Saving

- 90,000 Kyat

Share

- 19,000 Kyat



Mingalarbar, I am Daw Aye Aye and I run a home grocery. I joined this SCC with an ambition to ensure my children can lead happy, fulfilled lives in the future. I am pleased that I can take out inexpensive loans when I want to borrow. I use the loans that I withdraw from my SCC to invest in stock purchases of necessary commodities for my grocery shop. I suppose you could say that my shop is a “fully-fledged” grocery now.

I am also trying hard to be able to save at “Ngwe Toe San” more and more in the future. I encouraged my friends to join this SCC and now its members have increased to 36. I just pray that “Ngwe Toe San” can succeed!

“Ngwe Toe San” Savings & Credit Cooperative, Htan Pauk Model Village, Pyay Township, Bago Division



Name of Member

- Ma Aye Aye Mon

Date of Membership

- 6 January 2016

Capital Build up saving

- 90,000 Kyat

Share

- 18,000 Kyat

I work for the Government in the irrigation department. I practice regular saving at “Ngwe Toe San” SCC. I have benefitted a great deal from joining this cooperative. I used to sell clothes and other utensils at my office in order to make some extra earnings. To be able to invest in this business activity, I borrow money from “Ngwe Toe San” at low interest rates. Some of my colleagues went on to join this SCC. I also plan to increase my saving rate at “Ngwe Toe San”.

“Hintha Shwe Pyi” Savings & Credit Cooperative, Hinthada Township, Ayeyarwady Division

Name of Member Daw Naing Naing Win

Starting date 15 May 2016

Share 10,000 Kyat

Capital Build up Saving 10,000 Kyat



My family of three has been involved in the “Hintha Shwe Pyi” SCC since it was set up. In the past, I had to water my garden of betel leaf plants by using a yoke to carry water. Now, I can do my watering efficiently and effectively with a pump. I bought the pump using a combination of my income from betel leaf growing and a loan from my SCC. The loan from “Hintha Shwe Pyi” is not only cheap but also has a convenient installment-payback feature. I want to thank ACCU and my SCC very much for forming this organization!

“Hintha Shwe Pyi” Savings & Credit Cooperative, Hinthada Township, Ayeyarwady Division

Name of Member	Daw Khin Saw
Starting date	5 May 2016
Share	10,000 Kyat
Capital Build up Saving	10,000 Kyat



It has been 6 months since I first became a member of the “Hintha Shwe Pyi” savings and credit cooperative. In the past year, I have been going out to sell ‘Mayway’ (a type of Myanmar traditional snack). Now, as you see in the picture, I make my ‘Mayway’ in a scale-efficient manner using proceeds from a low-interest loan granted by “Hintha Shwe Pyi” SCC. I want to give a special thanks to ACCU for forming this SCC!

“Thayay Khittaya” Savings & Credit Cooperative, Pyay Township, Bago Division



Name of Member

- Daw San San Maw

Capital Build up Saving

- 30000 kyat

Share

- 30000 kyat

I, Daw San San Maw, started to save money around March 2014. Before joining “Thayay Khittaya” savings and credit cooperative, I had to pay a 20% interest rate for external borrowing. Now, I have a ‘Thayay Khittaya’ saving book and am eligible to borrow money at low interest rates with repayment in installments. The profitability of my traditional salads business has increased. Now, my household holds 5 membership books as I encouraged my household members to join this SCC. Now they can experience its concessional interest rates and develop good saving practice too!

“Thayay Khittaya” Savings & Credit Cooperative, Pyay Township, Bago Division

Name of Member

- Zaw Myo Htet

Starting date

- 6 January 2015

Saving

- 16,000 Kyat



I am Zaw Myo Htet and I started saving in January, 2015. My parents allowed me to save and they deposited some of my pocket money into my account to contribute to my education. My parents can also take out loans and benefit from low interest rates by using my savings book. So my saving provides benefits to them, too.

“Thayay Khittaya” Savings & Credit Cooperative, Pyay Township, Bago Division



Name of Member

- U Kyaw Min Thein

Starting date

- 8 November 2015

Share

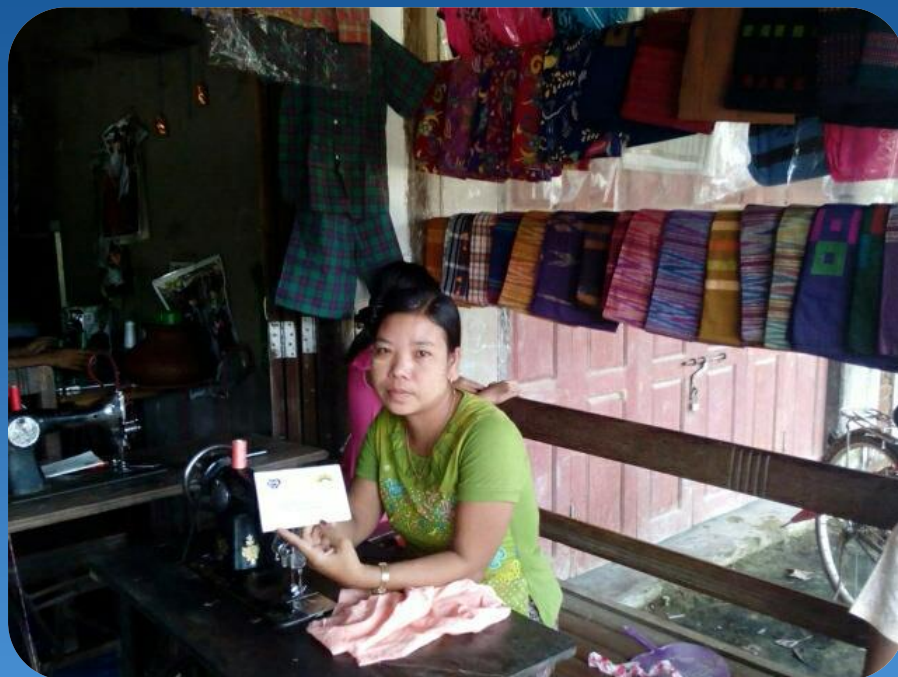
- 11,000 Kyat

Capital Build up Saving

- 11,000 Kyat

I am U Kyaw Min Thein and I started saving in November, 2015. Before I became a member of “Thayay Khittaya” SCC, all of my salary went to my expenditure. I developed the habit of saving money every month after joining this SCC. I am raising pigs with my loan from “Thayay Khittaya”. I am deeply grateful to this organization.

“Thayay Khittaya” Savings & Credit Cooperative, Pyay Township, Bago Division



Name of Member	Daw Soe Soe Aye
Starting date	11 February 2015
Share	15,000 Kyat
Capital Build up Savings	15,000 Kyat

I have saved money since November 2015. I was used to borrowing money at a 20% interest rate from private money lenders when I was not a member. Now, after making my “Thayay Khittaya” SCC book, my interest rate is lower and I can make repayments in installments. Because of this I can now do sewing and sell clothes at the same time, and generate surplus profit while I am sewing. “Thayay Khittaya” SSC not only provides lower borrowing costs but also encourages me to save money. So I would say I am doing very well.

“Thayay Khittaya” Savings & Credit Cooperative, Pyay Township, Bago Division



Name of Member

- U Yan Aung Tun

Starting Date

- 5 August 2015

Build up Savings

- 12,000 Kyat

Share

- 12,000 Kyat

External interest rates on my borrowings were 20% before I joined “Thayay Khittaya” SCC. My business selling bamboo matting is running well now as I can access cheap SCC loans with repayment in installments. Personally too, I am going well - mainly because of low interest payments out of my sales income. I am very thankful for the existence of this SCC.

“Pyae Phyo Paing” Savings & Credit Cooperative, Chaung Yinn Model Village, Nyaung Lay Pin Township, Bago Division

Name of Member

- Daw Nilar Htay

Starting Date

- 6 November 2015

Capital Build up Saving

- 80,000 Kyat

Share

- 30,000 Kyat



My name is Ma Nilar Htay and I am a tailor. The reason I decided to join this SCC is that I have been trying to save money out of my daily income at home to buy a new sewing-machine. I had been forced, however, to spend my savings for a variety of reasons. One day, one of my friends told me that I could save money at “Pyae Phyo Paing” cooperative and borrow back at low interest rates when required. So I joined “Pyae Phyo Paing” on 6 November 2015. Now I can buy a new sewing-machine! I will save permanently in order to extend my business. I also want to thank my friend who suggested that I save at this organization. I always suggest and encourage my family and friends to join our SCC and save money. And I am wishing for “Pyae Phyo Paing” SCC to be extended and developed more.

“Pyae Phyo Paing” Savings & Credit Cooperative, Chaung Yinn Model Village, Nyaung Lay Pin Township, Bago Division



Name of Member

- Daw Tin Nwet

Starting Date

- 11 May 2014

Capital Build up Saving

- 68,000 Kyat

Saving Deposit

- 68,000 Kyat

I have been a seller for a very long time! When this cooperative first appeared in our village, I joined it because I was informed that I could save and borrow money when required. I have done just that. My business is now running very well due to lower interest charges. For that reason, I decided to increase my savings rate and have mobilized other people to join this SCC.

“Pyae Phyo Paing” Savings & Credit Cooperative, Chaung Yinn Model Village, Nyaung Lay Pin Township, Bago Division

Name of Member

- Daw Htike

Starting Date

- 11 May 2014.

Capital Build up Saving

- 85,000 Kyat

Share

- 30,000 Kyat



I joined this cooperative on 11 May 2014. My trade is selling fresh vegetables. After I became a member I could finally extend my business by increasing working capital through both saving and borrowing opportunities. I also want to urge other people to join our SCC because saving can be accumulated without any need to take out a loan. I am, of course, very grateful to this cooperative.

“Phan Tee Aein” Savings & Credit Cooperative, Myot Ma Ward, Yaykyi Township, Ayeyarwady Division

Name of Member

- Daw Aye Win

Starting Date

- 1 April 2015

Capital Build up Saving

- 36,000 Kyat

Share

- 36,000 Kyat



I own a shop selling betel leaf & areca nut in Padauk Chaung village. I joined this SCC since when it was formed primarily because I am interested in activities related to savings and credit. I never fail to save weekly and have maintained a perfect record since the first day of membership! The SCC has eased pressure on my business, given me a chance to develop regular savings patterns and has made available a line of cheaper credit.

I have borrowed money 6 times since the creation of this SCC. Loans are being repaid regularly (weekly). My family members are also saving their money at “Phan Tee Aein”. I will try to mobilize my neighbors to do so too!

“Phan Tee Aein” Savings & Credit Cooperative, Myot Ma Ward, Yaykyi Township, Ayeyarwady Division

Name of Member	Daw Khin Thida Moh
Starting Date	1 April 2015
Capital Build up Saving	36,000 Kyat
Share	36,000 Kyat



I own a shop selling famous traditional food called “Mout Hinkha” and salads in Myot Ma. According to our weekly system, I have been saving money since this cooperative was established. I did it because I like and believe in their slogan “a little saving can build brighter future”. Myself and another 5 family members have been saving together at this SCC as mobilization members. I received a loan from “Phan Tee Aein” and repaid it on a weekly basis. I pray for our SCC to be successful!

“Phan Tee Aein” Savings & Credit Cooperative, Myot Ma Ward, Yaykyi Township, Ayeyarwady Division



Name of Member	U Myo Min Latt
Starting Date	1 April 2015
Capital Build up Saving	36,000 Kyat
Share	36,000 Kyat

I opened a restaurant which mainly sells Myanmar rice and curries and cold drinks in Padauk Chaung village. I have begun saving regularly (weekly) since “Phan Tee Aein” savings and credit cooperative was established.

The main purpose of establishing such an SCC is that it enables us to start saving with a small amount of money. There was no borrowing until today. I will try to mobilize families including myself to develop the habit of saving and to join this SCC!

“San Chain Hmi” Savings & Credit Cooperative, Laharmine Village, Kyone Pyaw Township, Ayeyarwady Division

Name of Member	Daw Tin Tin Win
Starting Date	20 May 2014
Share	19,500 Kyat
Capital Build up Saving	19,500 Kyat



I run a broom shop in Laharmine village. I joined this SCC when it was formed because I am very keen on saving. I have saved regularly (every week) from then until now. Because I borrowed money from “San Chain Hmi” SCC at low interest rates, I was able to sell many kinds of broom at my shop. My family’s income also increased due to higher turnover.

For urgent financial matters, external interest rates used to be around 15%. Nowadays I can ask for a loan at any time without having to worry about high interest payments. This is the great advantage of regular saving. I will keep my saving for the rest of my life as I know there are community and social supports. Furthermore, I will mobilize and urge the people I meet to join and save money at “San Chain Hmi” SCC so that they too can be secure about their futures too!

“San Chain Hmi” Savings & Credit Cooperative, Laharmine Village, Kyone Pyaw Township, Ayeyarwady Division

Name of Member	Daw Mi Cho
Starting Date	20 May 2014
Capital Build up Saving	43,000 Kyat
Share	43,000 Kyat



I sell various commodities at a grocery store I opened in Laharmine village. I joined this SCC as a original member because I like saving. I save weekly without fail! I can now sell a much wider variety of commodities than I could before, as I can invest more with a loan from “San Chain Hmi” SCC. I have witnessed solid growth in sales and turnover of my groceries, and my family income has increased.

For emergency borrowings, I was previously forced to pay a 15% interest rate. Now, it is possible to get cheap loans at my convenience. Such is the benefit of regular saving! My saving will be maintained due to ongoing social supports. My future is also safe now and the threat of financial risks has decreased. I will persuade the other people to save money at this SCC, so they, like me, can reduce their anxiety over future financial matters.

1 NO
POVERTY



2 ZERO
HUNGER



3 GOOD HEALTH
AND WELL-BEING



4 QUALITY
EDUCATION



5 GENDER
EQUALITY



Building Sustainable Savings and Credit
Cooperative Promotion Project in Myanmar
No 290 Widura street, No 2 Ward, Oak Thar
Myo Thit, Bago Township, Myanmar
Tel & Fax : 95 52 2230994

6 CLEAN WATER
AND SANITATION



7 AFFORDABLE AND
CLEAN ENERGY



United Nations Capital Development Fund
6 Natmauk Rd. Tamwe Township, Yangon
11211 Myanmar
uncdf.org/myanmar

8 DECENT WORK AND
ECONOMIC GROWTH



9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



10 REDUCED
INEQUALITIES



11 SUSTAINABLE CITIES
AND COMMUNITIES



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



13 CLIMATE
ACTION



14 LIFE
BELOW WATER



15 LIFE
ON LAND



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17 PARTNERSHIPS
FOR THE GOALS

