

# UNITED NATIONS CAPITAL DEVELOPMENT FUND

Myanmar



UNCDF has been operating in Myanmar since 2012. Our capital mandate centers on expanding savings-led financial inclusion and using localised investments to drive poverty reduction and sustainable development. The Making Access Possible (MAP) Financial Inclusion diagnostic and Financial Inclusion Roadmap Myanmar (FIRM) provide the foundation for in-country programmes and interventions, which contribute to a number of SDGs.



## The Financial Inclusion Roadmap (FIRM)

The Challenge	Our Response
Lack of financial inclusion diagnostics, lack of systematic financial inclusion strategy & poor stakeholder coordination	<ul style="list-style-type: none"> <li>✓ Implemented Making Access Possible (MAP) diagnostic</li> <li>✓ Developed <b>Financial Inclusion Roadmap Myanmar (FIRM)</b></li> <li>✓ Facilitated establishment of the <b>Inter-Ministerial Steering Committee (IMSC)</b> to oversee Roadmap implementation</li> </ul>

## Savings-led Financial Services (MicroLead)

The Challenge	Our Response
Lack of international best-practice organizations targeting poor & underserved clients	<ul style="list-style-type: none"> <li>✓ Microlead Expansion: kick-started 2 Microfinance Institutions (ASA &amp; Alliance) and 1 Co-op (ACCU)</li> <li>✓ Reached <b>200,000 clients</b> (vs 100,000 target) with <b>90% women</b></li> <li>✓ Influencing national savings policy</li> </ul>



### What is Financial Inclusion?

Financial inclusion means ensuring that all segments of the population have access to affordable and appropriate financial services – and is recognised as a key tool to reduce poverty.



## Digital Financial Services (DFS)

The Challenge	Our Response
Physical solutions are not feasible for reaching remote areas	<ul style="list-style-type: none"> <li>✓ <b>Private sector partnership</b> in new DFS design and data analytics with banks</li> <li>✓ <b>Building capacity</b> for regulators, banks &amp; Microfinance Institutions</li> <li>✓ Creating a <b>financial literacy app</b></li> <li>✓ <b>Big Data</b> analytics &amp; training</li> <li>✓ Developing a universal account (<b>One Household, One Account</b>)</li> </ul>

## Gender and Women's Economic Empowerment

The Challenge	Our Response
There are still barriers which prevent women from accessing formal financial services	<ul style="list-style-type: none"> <li>✓ Cross-cutting gender theme</li> <li>✓ Developed PoWER framework on women's economic empowerment to <b>identify barriers and solutions</b></li> <li>✓ <b>Operationalising</b> this framework</li> <li>✓ Providing gender-based <b>institutional technical support</b> to FSPs</li> <li>✓ Partnerships to <b>customise products</b></li> <li>✓ Raising women's <b>financial literacy</b></li> </ul>

## Market Development Facility (MDF)

The Challenge	Our Response
Lack of local currency funding for financial service providers focused on last-mile clients	<ul style="list-style-type: none"> <li>✓ Providing local currency <b>loans, loan guarantees &amp; technical support</b></li> <li>✓ Bridging funding shortfall</li> <li>✓ Linking local banks and MFIs</li> <li>✓ <b>700M MMK in loan instruments</b> given to local Microfinance Institutions</li> </ul>

## Clean Energy Finance

The Challenge	Our Response
Limited scaling support for renewable energy enterprises	<ul style="list-style-type: none"> <li>✓ <b>Funding and support</b> for institutions with a renewable energy-focus</li> </ul>

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