

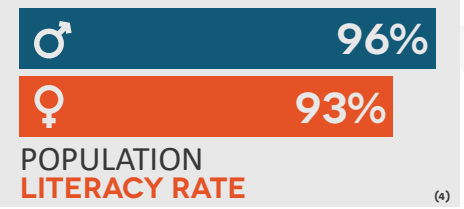
# VIET NAM



## COUNTRY BRIEF

### OVERVIEW

### REAL ECONOMY


TOTAL POPULATION   
**92.7 MILLION** <sup>(1)</sup>



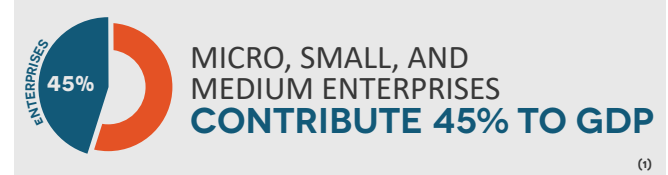
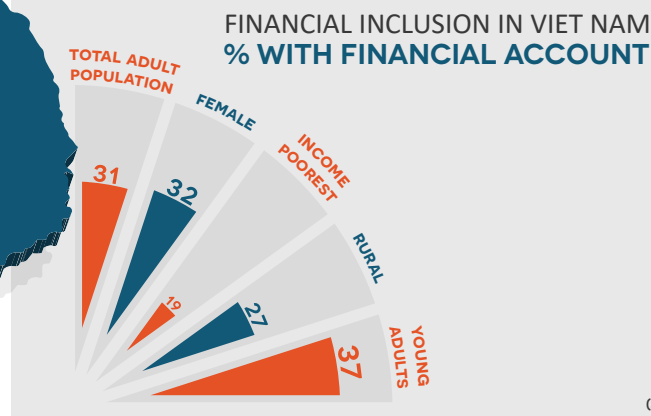
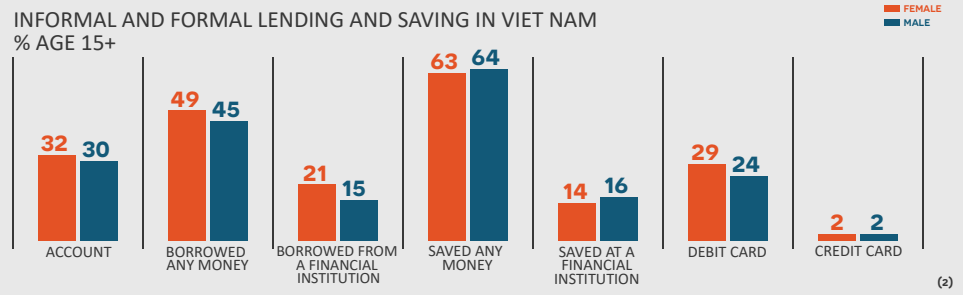
WOMEN IN VIET NAM EARN ON AVERAGE  
**18%**    
LESS THAN MEN EVEN WHEN WORKING IN SIMILAR POST <sup>(6)</sup>



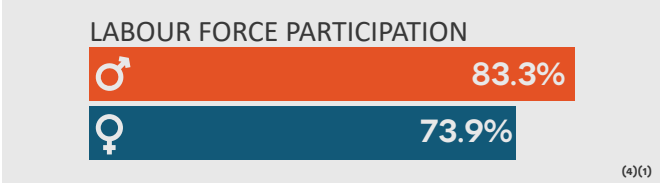
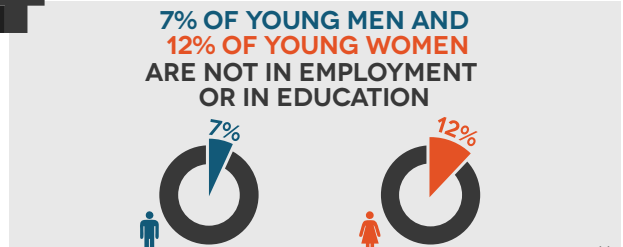
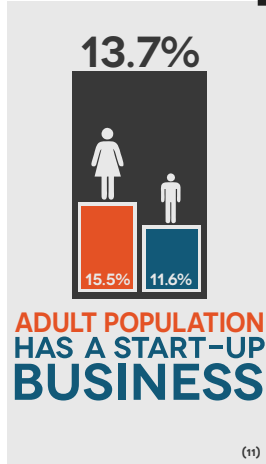
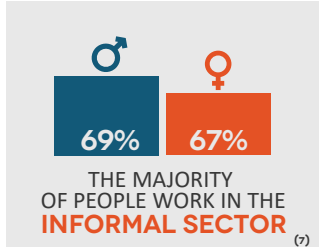
**US\$ 1,648**  
GDP PER CAPITA  
**6% GDP PER CAPITA ANNUAL GROWTH**  
CONSTANT US\$ (5)

  
**31% OF VIETNAMESE ADULTS HAVE AN ACCOUNT AT A FORMAL FINANCIAL INSTITUTION**  
**69% REMAIN FINANCIALLY EXCLUDED**

FINANCIAL INCLUSION IS PARTICULARLY **LOW IN LOW-INCOME AND RURAL AREAS** <sup>(2)</sup>



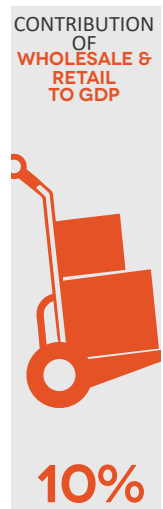
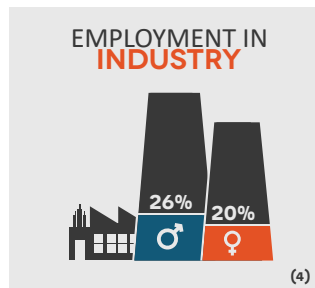
 **ONLY 22% OF TOP MANAGERS OF FORMAL SMEs ARE FEMALE** <sup>(1)</sup>



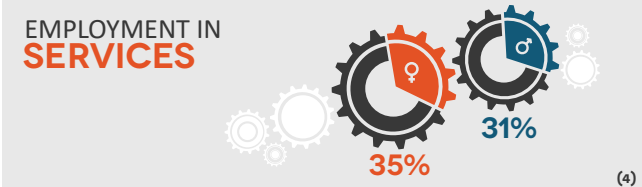
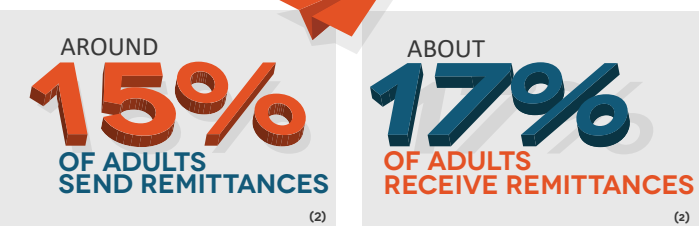
### FINANCIAL INCLUSION



**39% OF ADULTS SAVE OUTSIDE THE FORMAL SECTOR** <sup>(1)</sup>  
IN 2015, PERSONAL REMITTANCES RECEIVED MADE UP **\$13 BILLION** <sup>(4)</sup>



ACCESS TO FINANCE IS SEEN AS **THE TOP BUSINESS ENVIRONMENT OBSTACLE BY VIETNAMESE FIRMS**  <sup>(10)(1)</sup>



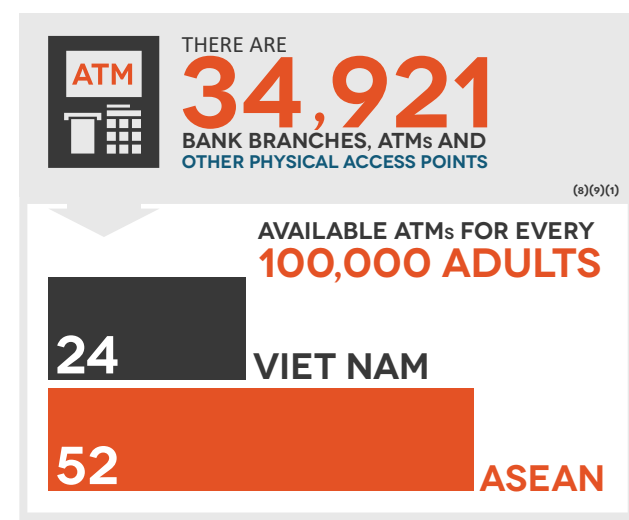
**57% OF FORMAL SMEs DO NOT HAVE ACCESS TO CREDIT**

**70% OF MICRO-ENTREPRENEURS DO NOT HAVE ACCESS TO FORMAL CREDIT**



THE IFC ESTIMATES THAT THE POTENTIAL FOR SME LENDING COULD REACH **\$85 BILLION**

### DIGITAL ECONOMY



  
**VIET NAM IS POSITIONED WELL TO IMPLEMENT DIGITAL FINANCIAL SERVICES**

With strong economic growth and high mobile phone penetration Viet Nam is well positioned to implement digital financial inclusion. There are more mobile phones than people in Viet Nam. Yet, 69% of the Vietnamese adult population still remains excluded from formal finance. Among MSMEs, finance is the biggest barrier. Women are

particularly enrolled in self-employment activities in the high value industry and services sectors. Yet, they earn on average 17% less than men and only 22% of the top business managers are female. There is a large SME finance gap, especially for women that can be tapped into by financial service providers.