UNCDF IS PRESENT THROUGH LOCAL DEVELOPMENT FINANCE

WHERE UNCDF IS PRESENT THROUGH FINANCIAL

INCLUSION

**PROGRAMMES** 

IN 2017, UNCDF WAS PRESENT IN 29 LEAST DEVELOPED COUNTRIES

(LDCS)

Between 2014

**UNCDF** supported

service providers



to access basic services and engage more fully in their local economies

In 2017, UNCDF | SUPPORTED 138 financial service providers

THAT

**ACHIEVED** a net increase in \$6.5B

FINANCIAL PRODUCTS

clients reached by UNCDF -supported products

\$53% were women



56,000 products | \$543,000



of UNCDF's lending in NEPAL

of which \$17M was credit from four local FSPs

BETTER THAN CASH

\$22M

ADOPTED BY GOVERNMENTS with UNCDF support





has **62** 





In 2017, UNCDF | SUPPORTED

**ICOMPLETING** 410 investments

4,673 LOCALIZED in infrastructure INVESTMENTS equipm

> BENEFITED 1.2 million people of whom around

in Bangladesh





In 2017, UNCDF worked in 13 **COUNTRIES** to transfer resources to local governments for buildin UNCDF worked with

Between 2014 and 2017,

\$40 million

in local governments, contributing to an average

76% increase in local fiscal space

UNCDF invested

68 LOCAL GOVERNMENTS representing 5.5M people

79% of these INTEGRATED RESILIENCE in their PLANNING and BUDGETING



improved WATER MANAGEMENT, TRANSPORTATION and irrigation channels for AGRICULTURE, benefiting local communities affected by climate change

FUNDS have been used to BUILD

LOCAL INFRASTRUCTURES

national strategies or policy and regulatory changes for LOCAL DEVELOPMENT FINANCE adopted GOVERNMENTS WITH UNCDF SUPPORT



FOR THE POOR

**Unlocking Public and Private** 

**Finance for the Poor** 

with local partners



UNCDF DEVELOPED A WOMEN'S ECONOMIC EMPOWERMENT INDEX

nfo@uncdf.org

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The **UN Capital Development Fund makes** public and private finance work for the poor in the world's 47 least developed countries (LDCs). With its capital mandate and instruments. UNCDF offers 'last mile' finance models that unlock public and private resources, especially at the domestic level, to reduce poverty and support local economic development.

UNCDF's financing models work through two channels: financial inclusion that expands the opportunities for individuals, households and small businesses to participate in the local economy, providing them with the tools they need to climb out of poverty and manage their financial lives; and localized investments that show how fiscal decentralization, innovative municipal finance and structured project finance can drive public and private funding that underpins local economic expansion and sustainable development.

By strengthening how finance works for poor people at the household, small enterprise and local infrastructure levels, UNCDF contributes to SDG 1 on eradicating poverty and SDG 17 on the means of implementation. By identifying those market segments where innovative financing models can have transformational impact in helping to reach the last mile and address exclusion and inequalities of access, UNCDF contributes to the achievement of a number of different SDGs.

## **Funding Partners**

Andorra Australia Austria Belgium Bhutan

Bill & Melinda Gates Foundation

Cameroon

China

European Union

Germany

International Centre for Local Democracy

Italy Kuwait

Lao People's Democratic Republic

Liechtenstein Luxembourg

Mastercard Foundation Mastercard Worldwide

Multi-Partner Trust

Fund Netherlands

Norway Omidyar Network

PACT Global

Microfinance Fund

**SEEP Network** Sweden

Switzerland

TAR - United Nations Population Fund (UNFPA)

Thailand

The MetLife Foundation

United Kingdom **United Nations** 

Convention to

Combat

Desertification (UNCCD)

**United Nations** 

Development

Programme (UNDP)

United Nations High Commissioner for

Refugees (UNHCR) United Nations Office

for Project Services

(UNOPS) **United States** 

Viet Nam

VISA Inc.

World Bank

## **Country Presence**

## Inclusive **Finance**

Bangladesh Benin Burkina Faso Cambodia Cameroon DR Congo

Ethiopia Fiji Ghana

Guinea Lao PDR Lesotho

Liberia Madagascar

Malawi Myanmar

Nepal Niger

Papua New Guinea

Rwanda Samoa Senegal Sierra Leone Solomon Islands Swaziland

Tanzania Tonga

Uganda Vanuatu Viet Nam

Zambia

 Local Development **Finance** 

> Bangladesh Benin Bhutan Burkina Faso Burundi Cambodia Cameroon Ghana Guinea Jordan

Lao PDR Lesotho

Mali Mozambique Myanmar Nepal

Niger Papua New Guinea

Solomon Islands Somalia Tanzania

Tuvalu Uganda

LIBERIA 🔵 LESOTHO 💢 SIERRA LEONE

SENEGAL (

GEOGRAPHIC

through grants, loans,

quarantees, targeted credit

enhancements, and

innovative business

partnerships.

JORDAN 🔵

RWANDA 🔵

MADAGASCAR 🔵

MAI AWI

SWAZILAND (

BURKINA FASO 💢

NIGER 💢

CAMEROON 💓

BENIN 💢

00

GHANA 💢

DEM. REP. OF CONGO

0

GUINEA 💓

established by the UN **General Assembly to serve** first and foremost the LDCs.

BANGLADESH 🗪

CAMBODIA 🕥

UGANDA 类

TANZANIA 类

MOZAMBIQUE 🥚

LAO PDR 💓

MYANMAR 💓

The strong synergies between UNDP and UNCDF are designed to bring maximum benefit to LDCs. **UNCDF's local finance** solutions and subnational focus are a natural counterpart to UNDP's global presence, upstream policy advice, and support to sovereign governments

at the national level.

SOLOMON ISLANDS 💓 TUVALU 🦪

## **Business Model**

- INNOVATION: UNCDF uses core resources as "seed capital" to establish country presence to develop programmes and to prove concept. This is the innovation stage, for which core resources, healthy risk appetite, and open platform learning with partners are critical components.
- CONSOLIDATION: UNCDF consolidates the lessons from the innovation stage to create the leverage for unlocking additional sources of public and private, foreign and domestic resources that will help countries embed the innovations in institutions, policies, capacities, and systems. During the consolidation stage, lessons are learned about the potential for replication, capacity development, and market potential.
- SCALE-UP: UNCDF and its partner institutions work with national and international investment partners to create the conditions for scaling up, for which a leverage of at least 1:10 is sought. Scaling up may involve replication across more institutions, more populations, more geographic localities, and/or more countries.

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